DEVELOPING SUSTAINABLE STRATEGIES TO CONSISTENTLY TRADE PROFITABLY IN THE INDIAN CURRENCY MARKET USING JAPANESE CANDLESTICK TECHNIQUE

A

RESEARCH PROPOSAL

SUBMITTED TO THE

SHRI JAGDISHPRASAD JHABARMAL TIBREWALA UNIVERSITY,

VIDYANAGARI, JHUNJHUNU, RAJASTHAN

FOR THE DEGREE OF

DOCTOR OF PHILOSOPHY

IN

MANAGEMENT

By

Imran Kazi

Registration No. 10711459

UNDER THE GUIDANCE OF

DR. KALIM KHAN

DEPARTMENT OF MANAGEMENT

SHRI JAGDISHPRASAD JHABARMAL TIBREWALA UNIVERSITY,

VIDYANAGARI, JHUNJHUNU, RAJASTHAN - 333001

YEAR 2012
1. **Title of Research work:** Developing Sustainable Strategies to Consistently Trade Profitably in the Indian Currency Market using Japanese Candlestick Technique

2. **Name of Scholar:** Imran Aziz Kazi

3. **Subject:** Management

4. **Registration No:** 10711459

5. **Name of Guide:** Dr. Kalim Khan

6. **Designation:** Director

7. **Guide working place:** Rizvi Institute of Management Studies and Research
The Japanese use a combination of western chart and candlestick techniques to analyze the markets. Why shouldn’t we do the same? If you do not learn about Japanese candlestick charts, your competition will! If you like reading about colorful terminology like “hanging-man lines,” “dark-cloud covers,” and “evening stars” then this book is for you. In the first part of the book, you learn how to draw and interpret over 50 candlestick lines and formations. This will slowly and clearly lay a solid foundation for the second part where you will learn to use candle-sticks in combination with Western technical techniques. This book will not give you market omniscience. It will, however, open new avenues of analysis and will show how Japanese candlesticks can “enlighten” your trading. Japanese Candlesticks are a technical analysis tool that traders use to chart and analyze the price movement of securities. The concept of candlestick charting was developed by Munehisa Homma, a Japanese rice trader. A technical analysis method used to describe the movement of securities, currencies, and derivatives. Home Knowledge Japanese Candlestick. What is a Japanese Candlestick? Japanese Candlesticks are a technical analysis tool that traders use to chart and analyze the price movement of securities. The concept of candlestick charting was developed by Munehisa Homma, a Japanese rice trader. Learn stock trading in the stock market using candlestick and technical analysis for swing trading, stocks and forex. In this course you will learn how to interpret stock price action, how to read charts correctly and how to trade them profitably using candlestick and technical analysis. This course will teach technical trading skills to help you increase your trading success using a time-tested method known as Japanese candlesticks, combined with technical analysis as well as risk and money management. Guide to Stock Trading with Candlestick & Technical Analysis is an introductory course designed to show the visual power of Japanese candlesticks when trading in the stock market. A Japanese candlestick is a type of price chart that shows the opening, closing, high and low price points for each given period. It was invented by Japanese rice merchants centuries ago, and popularised among Western traders by a broker called Steve Nison in the 1990s. Today, Japanese candlestick charts are the most popular way to quickly analyse price action, particularly with technical traders. As well as using them to track previous price movements, technical traders look for Japanese candlestick patterns for clues on where a market’s headed next. They do this by looking for recognisable shapes that often lead to continuations or reversals. Candlesticks can be used to examine price action over any timeframe, from one second up to an entire year.